

June 16, 2011

Clerk, U.S. Bankruptcy Court

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2 Below is an order of the court.


U.S. Bankruptcy Judge

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UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF OREGON

11 In re

No. 11-31897-tmb11

12 THORNBURGH RESORT COMPANY,
LLC,**ORDER GRANTING LOYAL LAND,
LLC'S MOTION FOR RELIEF FROM
THE AUTOMATIC STAY**13 Debtor.
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15 THIS MATTER came on for hearing on Loyal Land, LLC's Motion Motion for Relief
16 from Stay (the "Motion"). The Court, having reviewed the Motion, the arguments of counsel
17 presented at the hearings held on May 18, 31, June 1, 2, 8 and 10, 2011, and after due
18 deliberation and consideration and sufficient cause appearing therefor; it is hereby FOUND AND
19 DETERMINED THAT:

20 A. Notice of the Motion and the hearing thereon was due and sufficient under the
21 circumstances.

22 B. The Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and
23 1334.

24 C. This is a core proceeding under 11 U.S.C. § 157(b)(G).

25 IT IS ORDERED, ADJUDGED AND DECREED THAT:

1 1. The Motion is granted pursuant to 11 U.S.C § 362(d)(1) and (2), and Loyal is
2 hereby granted relief from the automatic stay provisions of 11 U.S.C. § 362(a) ~~such that Loyal~~
3 ~~may exercise its state law rights and remedies to foreclose upon the Debtor's Property and to~~
4 ~~exercise all the rights and remedies available to it as a secured creditor at law, equity and~~
5 ~~otherwise to enforce its rights against the Property;~~ provided that Loyal shall not conduct any
6 foreclosure sale prior to August 10, 2011.

7 2. This Court retains jurisdiction to enforce and resolve any disputes arising under
8 or related to this Order.

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10 Presented by:

11 PERKINS COIE LLP

13 By: /s/ Jeanette L. Thomas
Jeanette L. Thomas, Bar No. 980420

14 Attorneys for Loyal Land, LLC

16 cc: Via ECF Notification to:
Gary U. Scharff
Justin D. Leonard
Charles R. Markley
17 U.S. Trustee

19 Via U.S. Mail to:
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